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C.P. POKPHAND CO. LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 43)

PROFIT WARNING

This announcement is made by C.P. Pokphand Co. Ltd. (the “Company” and, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571, Law of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform shareholders of the Company (the “Shareholders”) and potential investors that, based on a preliminary review of the Group’s unaudited consolidated management accounts for the two months ended 28 February 2017 and preliminary estimates for the month of March 2017, the Group is expected to record an unaudited consolidated profit attributable to shareholders of the Company of between US\$10 million and US\$15 million for the three months ended 31 March 2017. This compares to the consolidated profit of approximately US\$63.8 million for the corresponding period last year. Such decrease in consolidated profit is primarily due to the significantly lower swine prices in Vietnam as compared to those prevailing in the corresponding period last year, resulting in a significant drop in profit margins of the Vietnam farming business and a negative net change in fair value of biological assets.

The information contained in this announcement is based on information currently available to the Company and the Company’s preliminary review of the Group’s unaudited consolidated management accounts for the two months ended 28 February 2017. The Company expects to announce the results of the Group for the three months ended 31 March 2017 in mid-May 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Arunee Watcharananan
Director

Hong Kong, 7 April 2017

As at the date of this announcement, the Board comprises eight executive directors, namely, Mr. Dhanin Chearavanont, Mr. Adirek Sripratak, Mr. Soopakij Chearavanont, Mr. Suphachai Chearavanont, Mr. Bai Shanlin, Mr. Sooksunt Jiumjaiswanglerg, Mrs. Arunee Watcharananan and Mr. Yu Jianping; two non-executive directors, namely, Mr. Meth Jiaravanont and Mr. Yoichi Ikezoe; and five independent non-executive directors, namely, Mr. Ma Andrew Chiu Cheung, Mr. Sombat Deo-isres, Mr. Sakda Thanitcul, Mr. Vinai Vittavasgarnvej and Mrs. Vatchari Vimooktayon.