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C.P. POKPHAND CO. LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 43)

**ANNOUNCEMENT
PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

On 8 March 2010, CP China entered into the Amendment Agreement with the Lenders under which certain terms under a term loan facility agreement relating to a facility amount of US\$102.8 million granted to CP China have been amended. Pursuant to the terms of the Amendment Agreement, it would be an event of default if CP China fails to procure that the Chearavanont Family at all times maintain their aggregate shareholding (direct or indirect) in the Company at not less than 51 per cent.

This announcement is made pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

On 8 March 2010, CP China Investment Limited ("CP China"), a wholly-owned subsidiary of C.P. POKPHAND CO. LTD. (the "Company"), entered into the Amendment Agreement ("Amendment Agreement") with two banks in Thailand (the "Lenders") to amend certain terms under a term loan facility agreement dated 21 August 2008 relating to a facility amount of US\$102.8 million granted to CP China by the Lenders (the "Facility Agreement"), which will expire on 30 April 2012.

Pursuant to the Amendment Agreement, it would be an event of default if CP China fails to procure that the Chearavanont Family (being any one or more of Mr. Jaran Chiaravanont, Mr. Montri Jiaravanont, Mr. Sumet Jiaravanon and Mr. Dhanin Chearavanont (or any company or companies controlled by one or more of them) collectively) at all times maintain their aggregate shareholding (direct or indirect) in the Company at not less than 51 per cent. (As at the date of this announcement, the Chearavanont Family are interested (directly or indirectly) in approximately 75% of the ordinary shares of US\$0.01 each in the issued share capital of the Company.)

The occurrence of the aforesaid event of default would render all outstanding liabilities of CP China under the Facility Agreement (currently amounting to US\$69,000,000) to become immediately due and payable.

On behalf of the Board
Robert Ping-Hsien Ho
Director

Hong Kong, 8 March 2010

As at the date of this announcement, the Board comprises fourteen executive Directors, namely, Mr. Sumet Jiaravanon, Mr. Dhanin Chearavanont, Mr. Thanakorn Seriburi, Mr. Meth Jiaravanont, Mr. Soopakij Chearavanont, Mr. Anan Athigapanich, Mr. Damrongdej Chalongphuntarat, Mr. Bai Shanlin, Mr. Nopadol Chiaravanont, Mr. Chatchaval Jiaravanon, Mr. Narong Chearavanont, Mr. Suphachai Chearavanont, Mr. Robert Ping-Hsien Ho and Mr. Pang Siu Chik, and three independent non-executive Directors, namely, Mr. Ma Chiu Cheung, Andrew, Mr. Sombat Deo-isres and Mr. Sakda Thanitcul.